

EXCHANGE STABILIZATION FUND
STATEMENT OF FINANCIAL POSITION, p
AS OF NOVEMBER 30, 2002

ASSETS

Special Drawing Rights

| | | |
|--|----------------------|----------------------|
| Special Drawing Rights Holdings | \$ 11,855,074,286.45 | |
| Accrued interest receivable on Special Drawing Rights holdings | 19,783,358.57 | |
| <i>Total Special Drawing Rights</i> | | \$ 11,874,857,645.02 |

US Government Securities

| | | |
|---|------------------|------------------|
| Investments in US Government Securities | 9,742,312,326.11 | |
| <i>Total US Government Securities</i> | | 9,742,312,326.11 |

Euros

| | | |
|---|------------------|------------------|
| Deposits with Official Institutions | 6,766,136,449.04 | |
| Securities | 1,615,558,248.89 | |
| Accrued interest receivable on Euro investments | 74,149,348.13 | |
| <i>Total Euros</i> | | 8,455,844,046.06 |

Yen

| | | |
|-------------------------------------|------------------|------------------|
| Deposits with official institutions | 39.25 | |
| Securities | 7,695,417,650.55 | |
| Accrued interest on Yen investments | - | |
| <i>Total Yen</i> | | 7,695,417,689.80 |

TOTAL ASSETS

\$ 37,768,431,706.99

LIABILITIES AND CAPITAL

Liabilities

| | | |
|--|------------------|----------------------------|
| Special Drawing Rights Certificates | 2,200,000,000.00 | |
| Special Drawing Rights Allocations | 6,490,946,339.30 | |
| Accrued charges payable on SDR Allocations | 11,117,983.45 | |
| Accrued interest on charges payable on SDR Allocations | - | |
| Due to Treasury | 97,083,972.48 | |
| Unearned Income and Advances | - | |
| TOTAL LIABILITIES | | \$ 8,799,148,295.23 |

Capital

| | | |
|----------------------|-------------------|--------------------------|
| Capital Account | 200,000,000.00 | |
| Retained Earnings | 28,769,283,411.76 | |
| TOTAL CAPITAL | | 28,969,283,411.76 |

TOTAL LIABILITIES AND CAPITAL

\$ 37,768,431,706.99

p preliminary

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| | Current Month | Fiscal Year |
|--|------------------------------|-----------------------------|
| INCOME and EXPENSE | | |
| <i>Special Drawing Rights</i> | | |
| Net interest (charges) on Special Drawing Rights | 8,935,230.07 | 18,687,148.61 |
| Net gain (loss) on SDR valuation | 19,491,839.38 | 8,807,857.58 |
| <i>U.S. Government securities</i> | | |
| Interest earned on U.S. Government Securities | 10,702,112.10 | 25,358,072.55 |
| <i>Foreign exchange</i> | | |
| Interest earned on foreign exchange | 23,202,778.17 | 47,280,579.06 |
| Net valuation gain (loss) | 47,061,590.75 | (16,953,133.79) |
| | <hr/> | <hr/> |
| Net Income (Loss) | <u><u>109,393,550.47</u></u> | <u><u>83,180,524.01</u></u> |

p preliminary